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FOR IMMEDIATE RELEASE

Press Release

Milliman awarded 'Business Partner of the Year' for the second year in a row by publications *Global Reinsurance* and *StrategicRISK*

Award recognizes Milliman's commitment to education and collaboration in the Middle East and Africa

Dubai – October 24, 2016 – Milliman, Inc., a premier global consulting and actuarial firm, for the second year in a row has been named 'Business Partner of the Year' by the 2016 MEA Risk & Insurance Excellence Awards. One of only three finalists in its category, the award recognizes Milliman's work in the Middle East and throughout Africa as a model of excellence, going above and beyond that of a traditional business partnership.

The recognition was bestowed by a panel of industry judges who cited Milliman's various educational and collaborative initiatives, including setting up a training academy to provide technical training to the region, and sponsoring events in the industry including the Gulf Actuarial Society. The judges, who include leaders in the insurance and reinsurance industry, said this about Milliman: "We strongly believe that they deserve to be the winners of this category as they have demonstrated commitment to the region and vision that is well beyond what is required for their day to day business conduct."

Safder Jaffer, Managing Director of Milliman's Dubai office, says, "We're delighted to have received this award for the second year in a row. At Milliman we believe in offering leading solutions that go beyond traditional actuarial work, whether it is through educational initiatives, opportunities for collaboration, or through our work in risk management, analytics, and product development. The fact that Milliman has been recognized with an Excellence Award shows that we are providing valuable solutions for our clients and the insurance industry as whole."

In its second year, the MEA Risk & Insurance Excellence Awards are organized by the publishers of *Global Reinsurance* and *StrategicRISK*, and seek to recognize leaders and innovators across the insurance industry, including risk managers, brokers, insurers and reinsurers. For more information about the awards, please visit: <http://events.globalreinsurance.com/mea-risk-awards/>

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Milliman is a global firm of more than 3,200 employees, with over 60 total offices operating in all major markets across Africa, Asia, Australia, the Americas, Europe, and the Middle East. For more than 60 years, an attention to rigorous standards of professional excellence, peer review, and objectivity has made Milliman the leading independent actuarial firm. For further information, visit www.milliman.com.

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